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Minutes of the Chicopee Retirement Board special meeting held on June 29, 2012 at 2:00 p.m. in the Auditor's Conference Room.

Present: Members O'Shea, Mackechnie, Riley, Montcalm and Boronski.

The main purpose of the special meeting was to conduct interviews with the finalists in the board's search for actuarial consulting services.

The Chairman called the meeting to order at 2:00 p.m.

ACTUARIAL CONSULTING SERVICES: The following is the schedule for interviewing for Actuarial Consulting Services today commencing at 2:00 p.m.:

2:00 p.m. Buck Consultants
2:30 p.m. KMS Actuaries, LLC
3:00 p.m. Stone Consulting, Inc

Representatives of each firm were present to explain their actuarial services. The discussions included a background of each firm and the professionals who would be assigned to perform the actuarial consulting services, as well as the approach used in providing actuarial consulting services to the Board. The fee schedules were also reviewed.

After the presentations, review of the criteria, and discussion, **a motion was made by Mr. Mackechnie and seconded by Mr. Montcalm to retain Stone Consulting, Inc. for Actuarial Consulting Services. ALL IN FAVOR**

Attorney Sacco will work with the Board to process all the required paperwork and review the contract. Stone Consulting, Inc. will be notified as well as the other firms. The necessary paperwork will be sent to PERAC.

The following people made a request for a retirement allowance according to statute:

John R. Ferraro, Jr, Police Department

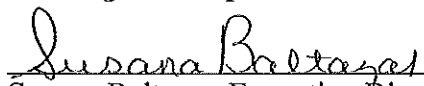
Nancy Conway, School Lunch Department

After discussion and reviewing the statutory provisions for these retirement requests, a motion was made by Ms. Boronski and seconded by Ms. Riley to approve these requests for retirement. ALL IN FAVOR

NEW BUSINESS: None

The next monthly meeting of the Board will be held on Wednesday, July 25, 2012 at 2:00 p.m.

A motion was made by Ms. Boronski and seconded by Mr. Mackechnie to adjourn the meeting at 3:30 p.m. ALL IN FAVOR

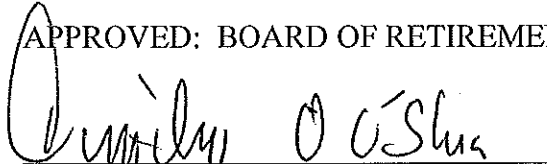



Susana Baltazar, Executive Director

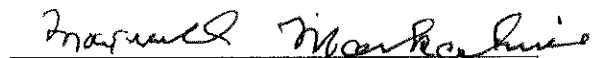
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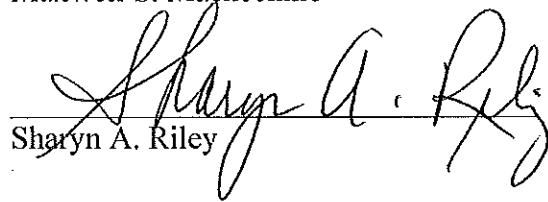
APPROVED: BOARD OF RETIREMENT


Timothy O. O'Shea


James R. Montcalm


Maxwell S. Mackechnie


Debra A. Boronski


Sharyn A. Riley